

36 Red Flags in Financial Reports

Course Duration: 8 hours

Learning Outcomes

- Outline US and Asian examples and experiences in Accounting Gimmicks & Fraud;
- List and Discuss the Top 10 Financial Scandals in the past decade;
- Identify types of companies most likely to use financial gimmicks;
- Identify where the financial gimmicks would occur;
- Identify the profile of a typical fraudster;
- Recognise the “Fraud Triangle” and discuss why auditors make use of it;
- Describe the 6 categories of financial gimmicks;
- Discuss the 7 fundamental tricks that companies use to mislead auditors and investors;
- Develop techniques for detecting financial gimmicks and fraud;
- Devise a process to prevent financial misstatements;
- Discuss the Top 10 signs that a company is in trouble.

In addition to lecture notes and case studies, all participants attending this program will be given a ‘Comprehensive Checklist of Warning Signs’ which is helpful tool when analyzing financial reports.

Who Should Attend

- Institutional Investors
- Bankers
- Fund Managers
- Research Analysts
- Traders
- Investment Advisors
- Dealers & Remisiers
- Industry Related Professionals

Course Outline

1. Sharing the US & Asia Experience and Rogue Company Profiling

- Sharing the US and Asia Experience and Key Statistics.
- Top 10 Financial Scandals that Rocked the World.
- What Types of Companies are most likely to use Financial Gimmicks?

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Course Outline cont.

2. Fraudsters and the Fraud Triangle

- Why do Financial Gimmicks Exist? Where are they most likely to Occur?
- What is the Fraud Triangle? Why do Auditors Use this?
- Who are the Top 10 Financial Fraudsters in the World? Looking Inside the Mind of a Criminal.
- What is the Profile of a Typical Fraudster?

3. 6 Categories of Financial Gimmicks & 7 Fundamental Tricks and Techniques for Detecting Fraud

- What are the 6 Categories of Financial Gimmicks?
- What are the 7 Fundamental Tricks that Companies use to mislead Auditors and Investors?
- What are the Techniques for Detecting Financial Gimmicks and Fraud?

4. Techniques for Detecting Fraud & Process to Prevent Financial Misstatements, Summary

- How can Financial Misstatements be Prevented: The 4-Pronged Attack?
- Top 10 Signs that a Company is in Trouble.
- Summary / Recap via a quiz (Who Wants to be a Fraud Buster)

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Training Methodology

- Lecture style, with Exercises/Case Studies
- Participants are required to bring their own laptop

Training Requirements

- Participants are not required to have basic understanding of corporate finance and financial statement analysis. More experienced individuals will be able to build on their knowledge through practical, current case studies.

Speaker's Profile



Mr. S.S. Sandhu FCA, CPA has extensive experience working within the financial markets sector in Asia. He has deep technical knowledge covering listed companies, multinationals, initial public offerings and mergers and acquisitions due diligence gained over 18 years at PricewaterhouseCoopers. He was also the CFO of one of the largest financial institutions in Singapore.

Mr Sandhu is a highly sought after speaker at financial seminars and courses around the world and has authored and contributed many publications on corporate governance, risk management and international accounting standards. He is highly rated by participants who have attended his programs. He is particularly well-known for his ability to translate complex and difficult financial concepts into plain language, and the use of real life experiences, easy to understand illustrations and case studies to help the candidate's ability to understand finance and accounting. He adopts a highly interactive approach in his workshops which makes learning both fun and memorable.

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